

Blue Lake  
Community Development District

**Amended Final Budget For  
Fiscal Year 2024/2025  
October 1, 2024 - September 30, 2025**

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**AMENDED FINAL BUDGET**  
**BLUE LAKE COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2024/2025**  
**OCTOBER 1, 2024 - SEPTEMBER 30, 2025**

	<b>FISCAL YEAR 2024/2025 BUDGET 10/1/24 - 9/30/25</b>	<b>AMENDED FINAL BUDGET 10/1/24 - 9/30/25</b>	<b>YEAR TO DATE ACTUAL 10/1/24 - 9/29/25</b>
<b>REVENUES</b>			
O & M Assessments	581,132	581,661	581,661
Debt Assessments	663,697	661,942	661,942
Developer Contribution - O&M	0	0	0
Other Revenues - Line Of Credit Proceeds	0	122,100	122,100
Interest Income	480	9,950	9,847
<b>Total Revenues</b>	<b>\$ 1,245,309</b>	<b>\$ 1,375,653</b>	<b>\$ 1,375,550</b>
<b>EXPENDITURES</b>			
Supervisor Fees	12,000	6,400	6,400
Payroll Taxes (Employer)	960	490	490
Engineering/Inspections	40,000	54,500	50,251
Engineering Extraordinary - Retaining Wall	0	94,000	78,999
Mitigation Monitoring	138,500	220,000	211,353
Lake Maintenance	60,000	49,000	45,196
Flow Way Inspection Certification	5,000	1,000	0
Vista Dry Retention Area	0	3,900	3,900
Detention Area Maintenance	36,000	35,441	35,441
Miscellaneous Maintenance (Shoreline Stabilization)	55,000	68,000	62,492
Maintenance Reserve	50,000	10,000	0
Management	30,576	30,576	30,576
Legal	40,000	45,000	17,319
Legal Extraordinary - Retaining Wall	0	115,000	98,958
Assessment Roll	4,000	4,000	4,000
Audit Fees	4,100	3,800	3,800
Arbitrage Rebate Fee	650	650	650
Insurance	13,610	12,850	12,850
Legal Advertisements	6,000	5,000	3,776
Miscellaneous	2,000	3,500	3,025
Postage	700	1,200	1,162
Office Supplies	1,050	1,950	1,829
Dues & Subscriptions	175	175	175
Trustee Fees	4,050	4,246	4,246
Continuing Disclosure Fee	1,000	350	350
Deficit Funding (FY 2022/2023)	41,373	0	0
Capital Outlay - Lake Bank Expenditure	0	133,400	133,400
Construction Costs	0	50,000	25,550
<b>TOTAL EXPENDITURES</b>	<b>\$ 546,744</b>	<b>\$ 954,428</b>	<b>\$ 836,188</b>
<b>Excess/ (Shortfall)</b>	<b>\$ 698,565</b>	<b>\$ 421,225</b>	<b>\$ 539,362</b>
Bond Payments	(623,875)	(636,903)	(636,903)
<b>Balance</b>	<b>\$ 74,690</b>	<b>\$ (215,678)</b>	<b>\$ (97,541)</b>
County Appraiser & Tax Collector Fee	(24,897)	(1,201)	(1,201)
Discounts For Early Payments	(49,793)	(45,820)	(45,820)
<b>Net Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ (262,699)</b>	<b>\$ (144,562)</b>

FUND BALANCE AS OF 9/30/24
FY 2024/2025 ACTIVITY
FUND BALANCE AS OF 9/30/25

\$119,418
(\$262,699)
(\$143,281)

**AMENDED FINAL BUDGET**  
**BLUE LAKE COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2024/2025**  
**OCTOBER 1, 2024 - SEPTEMBER 30, 2025**

	<b>FISCAL YEAR 2024/2025 BUDGET 10/1/24 - 9/30/25</b>	<b>AMENDED FINAL BUDGET 10/1/24 - 9/30/25</b>	<b>YEAR TO DATE ACTUAL 10/1/24 - 9/29/25</b>
<b>REVENUES</b>			
Interest Income	500	<b>32,781</b>	32,781
NAV Tax Collection	623,875	<b>636,903</b>	636,903
Payment By Developer	0	<b>0</b>	0
<b>Total Revenues</b>	<b>\$ 624,375</b>	<b>\$ 669,684</b>	<b>\$ 669,684</b>
<b>EXPENDITURES</b>			
Principal Payments	220,000	<b>220,000</b>	220,000
Interest Payments	403,238	<b>407,638</b>	407,638
Bond Redemption	1,137	<b>0</b>	0
Transfer To Construction Fund	0	<b>13,688</b>	13,688
<b>Total Expenditures</b>	<b>\$ 624,375</b>	<b>\$ 641,326</b>	<b>\$ 641,326</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 28,358</b>	<b>\$ 28,358</b>

FUND BALANCE AS OF 9/30/24	\$595,562
FY 2024/2025 ACTIVITY	\$28,358
FUND BALANCE AS OF 9/30/25	\$623,920

**Notes**

Reserve Fund Balance = \$311,938\*. Revenue Fund Balance = \$311,982\*.

Revenue Fund Balance To Be Used To Make 12/15/2025 Interest Payment Of \$199,419.

\* Approximate Amounts

**Series 2019 Bond Information**

Original Par Amount =	\$10,400,000	Annual Principal Payments Due:
Interest Rate =	3.50% - 4.5%	June 15th
Issue Date =	May 2019	Annual Interest Payments Due:
Maturity Date =	June 2049	June 15th & December 15th
Par Amount As Of 9/30/25 =	\$9,195,000	