

Blue Lake
Community Development District

**Amended Final Budget For
Fiscal Year 2023/2024
October 1, 2023 - September 30, 2024**

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AMENDED FINAL BUDGET
BLUE LAKE COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
REVENUES			
O & M Assessments	466,833	466,835	466,835
Debt Assessments	663,697	661,941	661,941
Developer Contribution - O&M	0	0	0
Other Revenues	0	8,722	8,722
Interest Income	240	11,751	11,751
Total Revenues	\$ 1,130,770	\$ 1,149,249	\$ 1,149,249
EXPENDITURES			
Supervisor Fees	0	400	400
Payroll Taxes (Employer)	0	31	31
Engineering/Inspections	29,500	29,500	26,341
Mitigation Monitoring	138,500	80,000	22,054
Lake Maintenance	60,000	40,000	34,938
Flow Way Inspection Certification	5,000	2,500	0
Vista Dry Retention Area	45,000	20,000	4,400
Detention Area Maintenance	36,000	38,000	34,078
Miscellaneous Maintenance	55,000	85,000	75,675
Management	29,688	29,688	29,688
Legal	14,000	14,000	8,790
Legal - Retaining Wall	0	37,000	35,240
Assessment Roll	4,000	4,000	4,000
Audit Fees	4,000	4,000	4,000
Arbitrage Rebate Fee	650	650	650
Insurance	6,700	12,219	12,219
Legal Advertisements	3,500	5,200	4,222
Miscellaneous	950	4,500	3,806
Postage	300	825	807
Office Supplies	1,050	1,250	1,187
Dues & Subscriptions	175	175	175
Trustee Fees	4,050	4,031	4,031
Continuing Disclosure Fee	1,000	500	500
TOTAL EXPENDITURES	\$ 439,063	\$ 413,469	\$ 307,232
Excess/ (Shortfall)	\$ 691,707	\$ 735,780	\$ 842,017
Bond Payments	(623,875)	(636,392)	(636,392)
Balance	\$ 67,832	\$ 99,388	\$ 205,625
County Appraiser & Tax Collector Fee	(22,611)	(1,201)	(1,201)
Discounts For Early Payments	(45,221)	(42,791)	(42,791)
Net Excess/ (Shortfall)	\$ -	\$ 55,396	\$ 161,633

FUND BALANCE AS OF 9/30/23
FY 2023/2024 ACTIVITY
FUND BALANCE AS OF 9/30/24

(\$41,373)
\$55,396
\$14,023

AMENDED FINAL BUDGET
BLUE LAKE COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
REVENUES			
Interest Income	100	36,500	36,475
NAV Tax Collection	623,875	636,392	636,392
Payment By Developer	0	0	0
Total Revenues	\$ 623,975	\$ 672,892	\$ 672,867
EXPENDITURES			
Principal Payments	210,000	210,000	210,000
Interest Payments	411,313	414,988	414,988
Bond Redemption	2,662	0	0
Transfer To Construction Fund	0	20,082	15,082
Total Expenditures	\$ 623,975	\$ 645,070	\$ 640,070
Excess/ (Shortfall)	\$ -	\$ 27,822	\$ 32,797

FUND BALANCE AS OF 9/30/23	\$561,510
FY 2023/2024 ACTIVITY	\$27,822
FUND BALANCE AS OF 9/30/24	\$589,332

Notes

Reserve Fund Balance = \$311,937*. Revenue Fund Balance = \$277,395*.

Revenue Fund Balance To Be Used To Make 12/15/2024 Interest Payment Of \$203,819.

* Approximate Amounts

Series 2019 Bond Information

Original Par Amount =	\$10,400,000	Annual Principal Payments Due:
Interest Rate =	3.50% - 4.5%	June 15th
Issue Date =	May 2019	Annual Interest Payments Due:
Maturity Date =	June 2049	June 15th & December 15th
Par Amount As Of 9/30/24 =	\$9,415,000	