

Blue Lake
Community Development District

**Amended Final Budget For
Fiscal Year 2022/2023
October 1, 2022 - September 30, 2023**

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AMENDED FINAL BUDGET
BLUE LAKE COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23	AMENDED FINAL BUDGET 10/1/22 - 9/30/23	YEAR TO DATE ACTUAL 10/1/22 - 9/29/23
REVENUES			
O & M Assessments	253,701	254,004	254,004
Debt Assessments	663,697	661,919	661,919
Developer Contribution - O&M	0	68,172	0
Other Revenues	0	0	0
Interest Income	120	3,928	3,828
Total Revenues	\$ 917,518	\$ 988,023	\$ 919,751
EXPENDITURES			
Supervisor Fees	0	0	0
Engineering/Inspections	15,000	40,000	27,888
Mitigation Monitoring	73,000	137,000	131,722
Lake Maintenance	35,000	53,000	48,005
Flow Way Inspection Certification	2,500	2,500	2,500
Vista Dry Retention Area	45,000	0	0
Detention Area Maintenance	0	34,000	29,983
Management	28,824	28,824	28,824
Legal	14,000	14,000	9,145
Assessment Roll	4,000	4,000	4,000
Audit Fees	3,900	3,900	3,900
Arbitrage Rebate Fee	650	650	650
Insurance	6,100	6,134	6,134
Legal Advertisements	3,000	7,000	5,090
Miscellaneous	1,000	2,500	1,727
Postage	300	700	677
Office Supplies	1,100	965	865
Dues & Subscriptions	175	175	175
Trustee Fees	4,050	4,031	4,031
Continuing Disclosure Fee	1,000	1,000	1,000
TOTAL EXPENDITURES	\$ 238,599	\$ 340,379	\$ 306,316
Excess/ (Shortfall)	\$ 678,919	\$ 647,644	\$ 613,435
Bond Payments	(623,875)	(635,676)	(635,676)
Balance	\$ 55,044	\$ 11,968	\$ (22,241)
County Appraiser & Tax Collector Fee	(18,348)	(1,036)	(1,036)
Discounts For Early Payments	(36,696)	(35,869)	(35,689)
Net Excess/ (Shortfall)	\$ -	\$ (24,937)	\$ (58,966)

FUND BALANCE AS OF 9/30/22
FY 2021/2022 ACTIVITY
FUND BALANCE AS OF 9/30/23

\$24,937
(\$24,937)
\$0

AMENDED FINAL BUDGET
BLUE LAKE COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23	AMENDED FINAL BUDGET 10/1/22 - 9/30/23	YEAR TO DATE ACTUAL 10/1/22 - 9/29/23
REVENUES			
Interest Income	25	18,243	18,143
NAV Tax Collection	623,875	635,676	635,676
Payment By Developer	0	0	0
Total Revenues	\$ 623,900	\$ 653,919	\$ 653,819
EXPENDITURES			
Principal Payments	205,000	205,000	205,000
Interest Payments	418,575	422,163	422,163
Bond Redemption	275	0	0
Transfer To Construction Fund	50	9,240	8,240
Total Expenditures	\$ 623,900	\$ 636,403	\$ 635,403
Excess/ (Shortfall)	\$ -	\$ 17,516	\$ 18,416

FUND BALANCE AS OF 9/30/22	\$541,966
FY 2022/2023 ACTIVITY	\$17,516
FUND BALANCE AS OF 9/30/23	\$559,482

Notes

Reserve Fund Balance = \$311,937*. Revenue Fund Balance = \$247,545*.

Revenue Fund Balance To Be Used To Make 12/15/2023 Interest Payment Of \$207,494.

* Approximate Amounts

Series 2019 Bond Information

Original Par Amount =	\$10,400,000	Annual Principal Payments Due:
Interest Rate =	3.50% - 4.5%	June 15th
Issue Date =	May 2019	Annual Interest Payments Due:
Maturity Date =	June 2049	June 15th & December 15th
Par Amount As Of 9/30/23 =	\$9,625,000	