

Blue Lake
Community Development District

**Amended Final Budget For
Fiscal Year 2021/2022
October 1, 2021 - September 30, 2022**

CONTENTS

- I AMENDED FINAL OPERATING FUND BUDGET**
- II AMENDED FINAL DEBT SERVICE FUND BUDGET**

AMENDED FINAL BUDGET
BLUE LAKE COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22	AMENDED FINAL BUDGET 10/1/21 - 9/30/22	YEAR TO DATE ACTUAL 10/1/21 - 9/29/22
REVENUES			
O & M Assessments	142,830	85,724	85,724
Direct Bill - Debt	0	53,960	53,960
Developer Contribution - O&M	27,500	180,750	167,500
Debt Assessments	663,697	399,964	399,964
Developer Contribution - Debt	0	248,290	248,290
Other Revenues	0	0	0
Interest Income	60	90	90
Total Revenues	\$ 834,087	\$ 968,778	\$ 955,528
EXPENDITURES			
Supervisor Fees	0	0	0
Engineering/Inspections	15,000	29,000	22,634
Mitigation Monitoring	45,000	160,000	153,300
Lake Maintenance	30,000	65,000	61,805
Flow Way Inspection Certification	2,500	2,500	0
Management	27,996	27,996	27,996
Legal	15,000	7,000	5,045
Assessment Roll	4,000	4,000	4,000
Audit Fees	3,800	3,800	3,800
Arbitrage Rebate Fee	650	650	650
Insurance	5,900	5,706	5,706
Legal Advertisements	4,000	4,300	3,829
Miscellaneous	1,150	750	283
Postage	300	340	330
Office Supplies	1,300	575	538
Dues & Subscriptions	175	175	175
Trustee Fees	4,050	4,031	4,031
Continuing Disclosure Fee	1,000	1,000	1,000
TOTAL EXPENDITURES	\$ 161,821	\$ 316,823	\$ 295,122
Excess/ (Shortfall)	\$ 672,266	\$ 651,955	\$ 660,406
Bond Payments	(623,875)	(632,675)	(632,675)
Balance	\$ 48,391	\$ 19,280	\$ 27,731
County Appraiser & Tax Collector Fee	(16,130)	(620)	(620)
Discounts For Early Payments	(32,261)	(18,542)	(18,542)
Net Excess/ (Shortfall)	\$ -	\$ 118	\$ 8,569

FUND BALANCE AS OF 9/30/21
FY 2020/20201 ACTIVITY
FUND BALANCE AS OF 9/30/22

\$16,346
\$118
\$16,464

AMENDED FINAL BUDGET
BLUE LAKE COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22	AMENDED FINAL BUDGET 10/1/21 - 9/30/22	YEAR TO DATE ACTUAL 10/1/21 - 9/29/22
REVENUES			
Interest Income	25	34	34
NAV Tax Collection	623,875	384,385	384,385
Payment By Developer	0	248,290	248,290
Total Revenues	\$ 623,900	\$ 632,709	\$ 632,709
EXPENDITURES			
Principal Payments	195,000	195,000	195,000
Interest Payments	425,575	428,988	428,988
Bond Redemption	3,275	0	0
Transfer To Construction Fund	50	15	15
Total Expenditures	\$ 623,900	\$ 624,003	\$ 624,003
Excess/ (Shortfall)	\$ -	\$ 8,706	\$ 8,706

FUND BALANCE AS OF 9/30/21	\$533,259
FY 2021/2022 ACTIVITY	\$8,706
FUND BALANCE AS OF 9/30/22	\$541,965

Notes

Reserve Fund Balance = \$311,937*. Revenue Fund Balance = \$230,028*.

Revenue Fund Balance To Be Used To Make 12/15/2022 Interest Payment Of \$211,081.

* Approximate Amounts

Series 2019 Bond Information

Original Par Amount =	\$10,400,000	Annual Principal Payments Due:
Interest Rate =	3.50% - 4.5%	June 15th
Issue Date =	May 2019	Annual Interest Payments Due:
Maturity Date =	June 2049	June 15th & December 15th

Par Amount As Of 9/30/22 = \$9,830,000