

Blue Lake
Community Development District

**Amended Final Budget For
Fiscal Year 2020/2021
October 1, 2020 - September 30, 2021**

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AMENDED FINAL BUDGET
BLUE LAKE COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 9/29/21
REVENUES			
O & M Assessments	142,826	137,354	137,354
Debt Assessments	663,697	638,494	638,494
Developer Contribution - Debt	0	217,819	217,819
Other Revenues	0	0	0
Interest Income	60	120	116
Total Revenues	\$ 806,583	\$ 993,787	\$ 993,783
EXPENDITURES			
Supervisor Fees	0	0	0
Engineering/Inspections	15,000	12,500	10,100
Mitigation Monitoring	31,480	37,000	35,361
Lake Maintenance	10,000	32,000	29,663
Flow Way Inspection Certificate Management	5,000	5,000	0
Legal	27,612	27,612	27,612
Legal	19,000	7,000	2,450
Assessment Roll	4,000	4,000	4,000
Audit Fees	3,700	3,700	3,700
Arbitrage Rebate Fee	650	650	650
Insurance	5,900	5,513	5,513
Legal Advertisements	4,000	2,750	2,079
Miscellaneous	1,000	750	193
Postage	300	165	158
Office Supplies	1,500	200	164
Dues & Subscriptions	175	175	175
Trustee Fees	4,000	4,031	4,031
Continuing Disclosure Fee	1,000	1,000	1,000
TOTAL EXPENDITURES	\$ 134,317	\$ 144,046	\$ 126,849
Excess/ (Shortfall)	\$ 672,266	\$ 849,741	\$ 866,934
Bond Payments	(623,875)	(846,915)	(846,915)
Balance	\$ 48,391	\$ 2,826	\$ 20,019
County Appraiser & Tax Collector Fee	(16,130)	(372)	(372)
Discounts For Early Payments	(32,261)	(11,187)	(11,187)
Net Excess/ (Shortfall)	\$ -	\$ (8,733)	\$ 8,460

FUND BALANCE AS OF 9/30/20
FY 2020/20201 ACTIVITY
FUND BALANCE AS OF 9/30/21

\$14,404
(\$8,733)
\$5,671

AMENDED FINAL BUDGET
BLUE LAKE COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 9/29/21
REVENUES			
Interest Income	50	31	30
NAV Tax Collection	623,875	629,096	629,096
Developer Contribution	0	217,819	217,819
Total Revenues	\$ 623,925	\$ 846,946	\$ 846,945
EXPENDITURES			
Principal Payments	190,000	190,000	190,000
Interest Payments	432,313	435,638	435,638
Bond Redemption	1,562	0	0
Transfer To Construction Fund	50	15	14
Total Expenditures	\$ 623,925	\$ 625,653	\$ 625,652
Excess/ (Shortfall)	\$ -	\$ 221,293	\$ 221,293

FUND BALANCE AS OF 9/30/20	\$311,965
FY 2020/2021 ACTIVITY	\$221,293
FUND BALANCE AS OF 9/30/21	\$533,258

Notes

Reserve Fund Balance = \$311,937*. Revenue Fund Balance = \$221,321*.
Revenue Fund Balance To Be Used To Make 12/15/2021 Interest Payment Of \$214,494.
Note 12/15/20 Interest Payment Was Developer Funded.

* Approximate Amounts

Series 2019 Bond Information

Original Par Amount =	\$10,400,000	Annual Principal Payments Due:
Interest Rate =	3.50% - 4.5%	June 15th
Issue Date =	May 2019	Annual Interest Payments Due:
Maturity Date =	June 2049	June 15th & December 15th

Par Amount As Of 9/30/21 = \$10,025,000