

Blue Lake
Community Development District

**Amended Final Budget For
Fiscal Year 2019/2020
October 1, 2019 - September 30, 2020**

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AMENDED FINAL BUDGET
BLUE LAKE COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
REVENUES			
O & M Assessments	0	0	0
Debt Assessments	0	0	0
Developer Contribution - O&M	108,605	108,604	108,604
Developer Contribution - Debt	627,063	627,113	627,113
Other Revenues	0	0	0
Interest Income	0	17	17
Total Revenues	\$ 735,668	\$ 735,734	\$ 735,734
EXPENDITURES			
Supervisor Fees	0	0	0
Engineering/Inspections	2,500	3,700	2,659
Mitigation Monitoring	31,480	35,000	33,188
Management	27,000	27,000	27,000
Legal	20,000	9,000	6,291
Assessment Roll	4,000	4,000	4,000
Audit Fees	4,000	3,600	3,600
Arbitrage Rebate Fee	650	650	650
Insurance	6,000	5,251	5,251
Legal Advertisements	5,000	6,000	5,019
Miscellaneous	1,000	1,000	141
Postage	300	190	177
Office Supplies	1,500	300	265
Dues & Subscriptions	175	175	175
Trustee Fees	4,000	4,031	4,031
Continuing Disclosure Fee	1,000	1,000	1,000
Lake Maintenance	0	20,000	16,125
TOTAL EXPENDITURES	\$ 108,605	\$ 120,897	\$ 109,572
Excess/ (Shortfall)	\$ 627,063	\$ 614,837	\$ 626,162
Bond Payments	0	(627,113)	(627,113)
Balance	\$ 627,063	\$ (12,276)	\$ (951)
County Appraiser & Tax Collector Fee	0	0	0
Discounts For Early Payments	0	0	0
Net Excess/ (Shortfall)	\$ 627,063	\$ (12,276)	\$ (951)

FUND BALANCE AS OF 9/30/19
FY 2019/2020 ACTIVITY
FUND BALANCE AS OF 9/30/20

\$16,007
(\$12,276)
\$3,731

AMENDED FINAL BUDGET
BLUE LAKE COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET	AMENDED FINAL BUDGET	YEAR TO DATE ACTUAL
REVENUES	10/1/19 - 9/30/20	10/1/19 - 9/30/20	10/1/19 - 9/29/20
Interest Income	50	286	286
Developer Contribution	627,063	627,113	627,113
NAV Tax Collection	0	0	0
Total Revenues	\$ 627,113	\$ 627,399	\$ 627,399
EXPENDITURES			
Principal Payments	185,000	185,000	185,000
Interest Payments	442,113	442,113	442,113
Bond Redemption	0	0	0
Transfer To Construction Fund	0	261	261
Total Expenditures	\$ 627,113	\$ 627,374	\$ 627,374
Excess/ (Shortfall)	\$ -	\$ 25	\$ 25

FUND BALANCE AS OF 9/30/19	\$311,940
FY 2019/2020 ACTIVITY	\$25
FUND BALANCE AS OF 9/30/20	\$311,965

Notes

Reserve Fund Balance = \$311,937*. Revenue Fund Balance = \$28*.

12/15/2020 Interest Payment Of \$217,819 To Be

Developer Funded.

* Approximate Amounts

Series 2019 Bond Information

Original Par Amount =	\$10,400,000	Annual Principal Payments Due:
Interest Rate =	3.50% - 4.5%	June 15th
Issue Date =	May 2019	Annual Interest Payments Due:
Maturity Date =	June 2049	June 15th & December 15th

Par Amount As Of 9/30/20 = \$10,215,000