

Blue Lake
Community Development District

**Proposed Budget For
Fiscal Year 2019/2020
October 30, 2019 - September 30, 2020**

CONTENTS

- I PROPOSED BUDGET**
- II DETAILED PROPOSED BUDGET**

PROPOSED BUDGET
BLUE LAKE COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2019/2020
OCTOBER 30, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET
REVENUES	
O&M Assessments	0
Developer Contribution	108,605
Debt Assessments	0
Interest Income	0
TOTAL REVENUES	\$ 108,605
EXPENDITURES	
Supervisor Fees	0
Engineering/Inspections	2,500
Engineering Report	0
Management	27,000
Legal	20,000
Assessment Roll	4,000
Methodology Report	0
Audit Fees	4,000
Arbitrage Rebate Fee	650
Insurance	6,000
Legal Advertisements	5,000
Miscellaneous	1,000
Postage	300
Office Supplies	1,500
Dues & Subscriptions	175
Trustee Fees	4,000
Continuing Disclosure Fee	1,000
Mitigation Monitoring	31,480
TOTAL EXPENDITURES	\$ 108,605
REVENUES LESS EXPENDITURES	\$ -
Bond Payments	0
BALANCE	\$ -
County Appraiser & Tax Collector Fee	0
Discounts For Early Payments	0
EXCESS/ (SHORTFALL)	\$ -

DETAILED PROPOSED BUDGET
BLUE LAKE COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2019/2020
OCTOBER 30, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2017/2018 ACTUAL	FISCAL YEAR 2018/2019 BUDGET	FISCAL YEAR 2019/2020 BUDGET	COMMENTS
REVENUES				
O&M Assessments	0	0	0	
Developer Contribution	0	92,975	108,605	Developer Contribution
Debt Assessments	0	0	0	
Interest Income	0	0	0	
TOTAL REVENUES	\$ -	\$ 92,975	\$ 108,605	
EXPENDITURES				
Supervisor Fees	0	0	0	
Engineering/Inspections	0	2,500	2,500	No Change From 2018/2019 Budget
Engineering Report*	0	15,000	0	
Management	0	22,500	27,000	\$2,250 Per Month - CPI Increase To Commence In 2020/2021
Legal	0	20,000	20,000	No Change From 2018/2019 Budget
Assessment Roll	0	4,000	4,000	For 11-1-2020 Roll
Methodology Report*	0	15,000	0	
Audit Fees	0	0	4,000	Will Commence In Fiscal Year Following Issuing Of Bond
Arbitrage Rebate Fee	0	0	650	Will Commence In Fiscal Year Following Issuing Of Bond
Insurance	0	6,000	6,000	No Change From 2018/2019 Budget
Legal Advertisements	0	5,000	5,000	No Change From 2018/2019 Budget
Miscellaneous	0	1,000	1,000	No Change From 2018/2019 Budget
Postage	0	300	300	No Change From 2018/2019 Budget
Office Supplies	0	1,500	1,500	No Change From 2018/2019 Budget
Dues & Subscriptions	0	175	175	Annual Fee Due Department Of Economic Opportunity
Trustee Fees	0	0	4,000	Will Commence In Fiscal Year Following Issuing Of Bond
Continuing Disclosure Fee	0	0	1,000	Will Commence In Fiscal Year Following Issuing Of Bond
Mitigation Monitoring	0	0	31,480	Mitigation Monitoring
TOTAL EXPENDITURES	\$ -	\$ 92,975	\$ 108,605	
REVENUES LESS EXPENDITURES	\$ -	\$ -	\$ -	
Bond Payments	0	0	0	
BALANCE	\$ -	\$ -	\$ -	
County Appraiser & Tax Collector Fee	0	0	0	
Discounts For Early Payments	0	0	0	
EXCESS/ (SHORTFALL)	\$ -	\$ -	\$ -	

*These items can either be classified as operating expenditures or as bond closing expenditures.