

Blue Lake
Community Development District

**Final Budget For
Fiscal Year 2019/2020
October 30, 2019 - September 30, 2020**

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FINAL BUDGET
BLUE LAKE COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2019/2020
OCTOBER 30, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET
REVENUES	
O&M Assessments	0
Developer Contribution - O&M	108,605
Developer Contribution - Debt	627,063
Debt Assessments	0
Interest Income	0
TOTAL REVENUES	\$ 735,668
EXPENDITURES	
Supervisor Fees	0
Engineering/Inspections	2,500
Engineering Report	0
Management	27,000
Legal	20,000
Assessment Roll	4,000
Methodology Report	0
Audit Fees	4,000
Arbitrage Rebate Fee	650
Insurance	6,000
Legal Advertisements	5,000
Miscellaneous	1,000
Postage	300
Office Supplies	1,500
Dues & Subscriptions	175
Trustee Fees	4,000
Continuing Disclosure Fee	1,000
Mitigation Monitoring	31,480
TOTAL EXPENDITURES	\$ 108,605
REVENUES LESS EXPENDITURES	\$ 627,063
Bond Payments	(627,063)
BALANCE	\$ -
County Appraiser & Tax Collector Fee	0
Discounts For Early Payments	0
EXCESS/ (SHORTFALL)	\$ -

DETAILED FINAL BUDGET
BLUE LAKE COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2019/2020
OCTOBER 30, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2017/2018 ACTUAL	FISCAL YEAR 2018/2019 BUDGET	FISCAL YEAR 2019/2020 BUDGET	COMMENTS
REVENUES				
O&M Assessments	0	0	0	
Developer Contribution - O&M	0	92,975	108,605	Developer Contribution - O&M
Developer Contribution - Debt	0	0	627,063	Developer Contribution - Debt
Debt Assessments	0	0	0	
Interest Income	0	0	0	
TOTAL REVENUES	\$ -	\$ 92,975	\$ 735,668	
EXPENDITURES				
Supervisor Fees	0	0	0	
Engineering/Inspections	0	2,500	2,500	No Change From 2018/2019 Budget
Engineering Report*	0	15,000	0	
Management	0	22,500	27,000	\$2,250 Per Month - CPI Increase To Commence In 2020/2021
Legal	0	20,000	20,000	No Change From 2018/2019 Budget
Assessment Roll	0	4,000	4,000	For 11-1-2020 Roll
Methodology Report*	0	15,000	0	
Audit Fees	0	0	4,000	Will Commence In Fiscal Year Following Issuing Of Bond
Arbitrage Rebate Fee	0	0	650	Will Commence In Fiscal Year Following Issuing Of Bond
Insurance	0	6,000	6,000	No Change From 2018/2019 Budget
Legal Advertisements	0	5,000	5,000	No Change From 2018/2019 Budget
Miscellaneous	0	1,000	1,000	No Change From 2018/2019 Budget
Postage	0	300	300	No Change From 2018/2019 Budget
Office Supplies	0	1,500	1,500	No Change From 2018/2019 Budget
Dues & Subscriptions	0	175	175	Annual Fee Due Department Of Economic Opportunity
Trustee Fees	0	0	4,000	Will Commence In Fiscal Year Following Issuing Of Bond
Continuing Disclosure Fee	0	0	1,000	Will Commence In Fiscal Year Following Issuing Of Bond
Mitigation Monitoring	0	0	31,480	Mitigation Monitoring
TOTAL EXPENDITURES	\$ -	\$ 92,975	\$ 108,605	
REVENUES LESS EXPENDITURES	\$ -	\$ -	\$ 627,063	
Bond Payments	0	0	(627,063)	2020 P & I Payments Less Earned Interest
BALANCE	\$ -	\$ -	\$ -	
County Appraiser & Tax Collector Fee	0	0	0	
Discounts For Early Payments	0	0	0	
EXCESS/ (SHORTFALL)	\$ -	\$ -	\$ -	

*These items can either be classified as operating expenditures or as bond closing expenditures.

DETAILED FINAL DEBT SERVICE FUND BUDGET
BLUE LAKE COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2017/2018	FISCAL YEAR 2018/2019	FISCAL YEAR 2019/2020	
REVENUES	ACTUAL	BUDGET	BUDGET	COMMENTS
Interest Income	0	0	50	Projected Interest For 2019/2020
Developer Contribution	0	0	627,063	2019/2020 Payments Are Developer Funded
NAV Tax Collection	0	0	0	Will Commence In 2020/2021
Total Revenues	\$ -	\$ -	\$ 627,113	
EXPENDITURES				
Principal Payments	0	0	185,000	Principal Payment Due In 2020
Interest Payments	0	0	442,113	Interest Payment Due In 2020
Bond Redemption	0	-	-	Estimated Excess Debt Collections
Total Expenditures	\$ -	\$ -	\$ 627,113	
Excess/ (Shortfall)	\$ -	\$ -	\$ -	

Series 2019 Bond Information

Original Par Amount = \$10,400,000 Annual Principal Payments Due = June 15th

Interest Rate = 3.50% - 4.5% Annual Interest Payments Due = June 15th & December 15th

Issue Date = May 2019

Maturity Date = June 2049

Par Amount As Of 6/1/19 = \$10,400,000