

Blue Lake  
Community Development District

**Amended Final Budget For  
Fiscal Year 2018/2019  
October 1, 2018 - September 30, 2019**

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**AMENDED FINAL BUDGET**  
**BLUE LAKE COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2018/2019**  
**OCTOBER 1, 2018 - SEPTEMBER 30, 2019**

	<b>FISCAL YEAR 2017/2018 BUDGET 10/1/18 - 9/30/19</b>	<b>AMENDED FINAL BUDGET 10/1/18 - 9/30/19</b>	<b>YEAR TO DATE ACTUAL 10/1/18 - 9/29/19</b>
<b>REVENUES</b>			
O & M Assessments	0	0	0
Developer Contribution	92,975	90,000	86,983
Other Revenues	0	0	0
Interest Income	0	0	8
<b>Total Revenues</b>	<b>\$ 92,975</b>	<b>\$ 90,000</b>	<b>\$ 86,991</b>
<b>EXPENDITURES</b>			
Supervisor Fees	0	0	0
Engineering/Inspections	17,500	15,000	11,326
Mitigation Monitoring	0	15,000	9,325
Management	22,500	22,500	22,500
Legal	20,000	12,000	8,943
Assessment Roll	4,000	0	0
Methodology*	15,000	0	0
Audit Fees	0	0	0
Arbitrage Rebate Fee	0	0	0
Insurance	6,000	4,562	4,562
Legal Advertisements	5,000	12,000	10,801
Miscellaneous	1,000	1,000	651
Postage	300	600	561
Office Supplies	1,500	1,800	1,715
Dues & Subscriptions	175	175	175
Trustee Fees	0	0	0
Continuing Disclosure Fee	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>\$ 92,975</b>	<b>\$ 84,637</b>	<b>\$ 70,559</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 5,363</b>	<b>\$ 16,432</b>
Bond Payments	0	0	0
<b>Balance</b>	<b>\$ -</b>	<b>\$ 5,363</b>	<b>\$ 16,432</b>
County Appraiser & Tax Collector Fee	0	0	0
Discounts For Early Payments	0	0	0
<b>Net Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 5,363</b>	<b>\$ 16,432</b>

\* - Note: Paid Via Cost Of Issuance

FUND BALANCE AS OF 9/30/18
FY 2018/2019 ACTIVITY
FUND BALANCE AS OF 9/30/19

\$0
\$5,363
\$5,363

**AMENDED FINAL BUDGET**  
**BLUE LAKE COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2018/2019**  
**OCTOBER 1, 2018 - SEPTEMBER 30, 2019**

	<b>FISCAL YEAR 2017/2018 BUDGET 10/1/18 - 9/30/19</b>	<b>AMENDED FINAL BUDGET 10/1/18 - 9/30/19</b>	<b>YEAR TO DATE ACTUAL 10/1/18 - 9/29/19</b>
<b>REVENUES</b>			
Interest Income	0	204	151
NAV Assessment Collection	0	0	0
Bond Proceeds (Debt Service)	0	330,359	330,359
Miscellaneous Revenue	0	0	0
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ 330,563</b>	<b>\$ 330,510</b>
<b>EXPENDITURES</b>			
Principal Payments	0	0	0
Interest Payments	0	18,422	18,422
Transfer To Construction Fund	0	201	148
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 18,623</b>	<b>\$ 18,570</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 311,940</b>	<b>\$ 311,940</b>

FUND BALANCE AS OF 9/30/18	\$0
FY 2018/2019 ACTIVITY	\$311,940
FUND BALANCE AS OF 9/30/19	\$311,940

Notes

Capital Projects Debt Proceeds = \$10,069,641. Total Bond Proceeds = \$10,400,000.

Reserve Fund Balance = \$311,940\*.

12/15/2019 Interest Payment Of \$221,056 To Be Developer Funded.

FY 2018/2019 Capital Outlays = \$6,122,690.

FY 2018/2019 Cost Of Issuance = \$403,180.

FY 2018/2019 Original Issue Discount = \$16,023.

\* Approximate Amounts

**Series 2019 Bond Information**

Original Par Amount =	\$10,400,000	Annual Principal Payments Due:
Interest Rate =	3.50% - 4.5%	June 15th
Issue Date =	May 2019	Annual Interest Payments Due:
Maturity Date =	June 2049	June 15th & December 15th
Par Amount As Of 9/30/19 =	\$10,400,000	